

Alba 8 SPV S.r.l.

Investors Report

Securitisation of lease contract originated by Alba Leasing S.p.A.

Euro 335.300.000 Series A1 Asset Backed Floating Rate Notes due October 2039

Euro 304.800.000 Series A2 Asset Backed Floating Rate Notes due October 2039

Euro 127.000.000 Series B Asset Backed Floating Rate Notes due October 2039

Euro 45.700.000 Series C Asset Backed Floating Rate Notes due October 2039

Euro 213.300.000 Series J Asset Backed Floating Rate Notes due October 2039

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Reporting Dates

Collection Period	01/04/2020	30/06/2020
Interest Period	27/04/2020	27/07/2020
Payment Date	27/07/2020	

This Investors Report is prepared by Securitisation Services in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Securitisation Services will have no liability for the completeness or accuracy of such information.



1. Transaction overview

Principal Parties

Issuer	Alba 8 SPV S.r.l.
Originator	Alba Leasing S.p.A.
Servicer	Alba Leasing S.p.A.
Representative of the Noteholders	Securitisation Services S.p.A.
Cash Manager	Alba Leasing S.p.A.
Calculation Agent	Securitisation Services S.p.A.
Corporate Services Provider	Securitisation Services S.p.A.
Account Bank	Citibank, N.A., Milan Branch
Paying Agent	Citibank, N.A., Milan Branch
Listing Agent	A&L Goodbody
Back-Up Servicer	Securitisation Services S.p.A.
Servicer Account Bank	Intesa SanPaolo S.p.A.

Main definitions

Payment Date	means the First Payment Date and thereafter the 27th day of each of March, June, September and December of each year or, if such day is not a Business Day, the immediately following Business Day.
Interest Period	means (a) the Initial Interest Period, and (b) each interest period from (and including) a Payment Date to (but excluding) the next following Payment Date.
Business Day	means, with reference to and for the purposes of any payment obligation provided for under the Transaction Documents, any day on which TARGET2 (or any successor thereto) is open and, with reference to any other provision specified under the Transaction Documents, any day on which banks are generally open for business in Milan, Luxembourg, Dublin and London.



2. Notes and Assets description

The Notes

Issue Date: 20 June 2016

Classes	Class A1 Notes	Class A2 Notes	Class B Notes	Class C Notes	Class J Notes
Principal Amount Outstanding on Issue	335.300.000	304.800.000	127.000.000	45.700.000	213.300.000
Currency	EUR	EUR	EUR	EUR	EUR
Issue Date	20 June 2016	20 June 2016	20 June 2016	20 June 2016	20 June 2016
Final Maturity Date	27 October 2039	27 October 2039	27 October 2039	27 October 2039	27 October 2039
Listing	Ireland	Ireland	Ireland	Ireland	Not listed
ISIN code	IT0005201881	IT0005201899	IT0005201907	IT0005201915	IT0005201923
Common code	143465217	143465250	143465276	143465365	ND
Denomination	100.000	100.000	100.000	100.000	100.000 and integral multiples
Type of amortisation	Amortizing	Amortizing	Amortizing	Amortizing	Amortizing
Indexation	Euribor 3M	Euribor 3M	Euribor 3M	Euribor 3M	Euribor 3M
Spread / Fixed Rate	0,650%	0,750%	1,150%	1,500%	2,000%
Payment frequency	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly

The Portfolio

The Portfolio comprises Receivables deriving from Lease Contracts of the following assets:

- Pool 1 Vehicles, motor-vehicles, cars, light lorries, commercial vehicles, industrial vehicles or other motorised vehicles excluding aircrafts
- Pool 2 Instrumental assets (e.g. machineries, equipment and/or plants)
- Pool 3 Instrumental commercial real estate properties (including industrial facilities, shops, warehouse, supermarket and artisan workshops)
- Pool 4 Ships, vessels, airplanes or trains

Portfolio: Euro 1.015.940.300

Transfer Date: 19 May 2016

The Originator confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with option (d) of Article 405 of CRR, Part II, Chapter 6, Section IV of the Bank of Italy's Circular No. 285 dated 17 December 2013 (as amended and supplemented from time to time) and article 51 of the AIFMR.



2.1 Class A1 Notes

Interest Period		Payment Date	Before payments		Accrued				Payments		After payments		
			Outstanding Principal	Unpaid Interest	Margin	Euribor 3M*	Accrual Period (days)	Interest Accrued	Class A1 Principal Payment **	Interest	Outstanding Principal	Unpaid Interest	Pool factor
20/06/2016	27/10/2016	27/10/2016	335.300.000,00	-	0,650%	-0,222%	129	514.238,43	63.123.108,58	514.238,43	272.176.891,42	-	0,81174140
27/10/2016	27/01/2017	27/01/2017	272.176.891,42	-	0,650%	-0,312%	92	235.100,35	66.853.756,97	235.100,35	205.323.134,45	-	0,61235650
27/01/2017	27/04/2017	27/04/2017	205.323.134,45	-	0,650%	-0,328%	90	165.285,12	63.916.528,97	165.285,12	141.406.605,48	-	0,42173160
27/04/2017	27/07/2017	27/07/2017	141.406.605,48	-	0,650%	-0,329%	91	114.739,68	61.927.864,67	114.739,68	79.478.740,81	-	0,23703770
27/07/2017	27/10/2017	27/10/2017	79.478.740,81	-	0,650%	-0,329%	92	65.199,06	62.646.915,52	65.199,06	16.831.825,29	-	0,05019930
27/10/2017	29/01/2018	29/01/2018	16.831.825,29	-	0,650%	-0,331%	94	14.019,98	16.831.825,29	14.019,98	-	-	0,00000000
29/01/2018	27/04/2018	27/04/2018	-	-	0,650%	-0,327%	88	-	-	-	-	-	0,00000000
27/04/2018	27/07/2018	27/07/2018	-	-	0,650%	-0,328%	91	-	-	-	-	-	0,00000000
27/07/2018	29/10/2018	29/10/2018	-	-	0,650%	-0,321%	94	-	-	-	-	-	0,00000000
29/10/2018	28/01/2019	28/01/2019	-	-	0,650%	-0,317%	91	-	-	-	-	-	0,00000000
28/01/2019	29/04/2019	29/04/2019	-	-	0,650%	-0,306%	91	-	-	-	-	-	0,00000000
29/04/2019	29/07/2019	29/07/2019	-	-	0,650%	-0,312%	91	-	-	-	-	-	0,00000000
29/07/2019	28/10/2019	28/10/2019	-	-	0,650%	-0,378%	91	-	-	-	-	-	0,00000000
28/10/2019	27/01/2020	27/01/2020	-	-	0,650%	-0,404%	91	-	-	-	-	-	0,00000000
27/01/2020	27/04/2020	27/04/2020	-	-	0,650%	-0,386%	91	-	-	-	-	-	0,00000000
27/04/2020	27/07/2020	27/07/2020	-	-	0,650%	-0,161%	91	-	-	-	-	-	0,00000000

* except in respect of the Initial Interest Period, where an interpolated interest rate based on interest rates for two months and three months deposits in Euro will be substituted for EURIBOR

** means, with reference to each Payment Date, prior to the delivery of a Trigger Notice, an amount equal to the lower of (a) the Target Amortisation Amount on such Payment Date, (b) the amount available after application of the Issuer Available Funds, on such Payment Date, to all items ranking in priority to the payment of principal on the Class A1 Notes in accordance with the Pre-Enforcement Priority of Payments, and (c) the Principal Amount Outstanding of the Class A1 Notes on such Payment Date (prior to any payment being made on such Payment Date in accordance with the Pre-Enforcement Priority of Payments).



2.2 Class A2 Notes

Interest Period		Payment Date	Before payments		Accrued				Payments		After payments		
			Outstanding Principal	Unpaid Interest	Margin	Euribor 3M*	Accrual Period (days)	Interest Accrued	Class A2 Principal Payment **	Interest	Outstanding Principal	Unpaid Interest	Pool factor
20/06/2016	27/10/2016	27/10/2016	304.800.000,00	-	0,750%	-0,222%	129	576.681,60	-	576.681,60	304.800.000,00	-	1,00000000
27/10/2016	27/01/2017	27/01/2017	304.800.000,00	-	0,750%	-0,312%	92	341.172,80	-	341.172,80	304.800.000,00	-	1,00000000
27/01/2017	27/04/2017	27/04/2017	304.800.000,00	-	0,750%	-0,328%	90	321.564,00	-	321.564,00	304.800.000,00	-	1,00000000
27/04/2017	27/07/2017	27/07/2017	304.800.000,00	-	0,750%	-0,329%	91	324.366,47	-	324.366,47	304.800.000,00	-	1,00000000
27/07/2017	27/10/2017	27/10/2017	304.800.000,00	-	0,750%	-0,329%	92	327.930,93	-	327.930,93	304.800.000,00	-	1,00000000
27/10/2017	29/01/2018	29/01/2018	304.800.000,00	-	0,750%	-0,331%	94	333.468,13	41.488.126,32	333.468,13	263.311.873,68	-	0,86388410
29/01/2018	27/04/2018	27/04/2018	263.311.873,68	-	0,750%	-0,327%	88	272.264,48	53.780.679,84	272.264,48	209.531.193,84	-	0,68743830
27/04/2018	27/07/2018	27/07/2018	209.531.193,84	-	0,750%	-0,328%	91	223.511,58	50.514.869,76	223.511,58	159.016.324,08	-	0,52170710
27/07/2018	29/10/2018	29/10/2018	159.016.324,08	-	0,750%	-0,321%	94	178.124,79	47.333.763,60	178.124,79	111.682.560,48	-	0,36641260
29/10/2018	28/01/2019	28/01/2019	111.682.560,48	-	0,750%	-0,317%	91	122.239,66	47.386.615,92	122.239,66	64.295.944,56	-	0,21094470
28/01/2019	29/04/2019	29/04/2019	64.295.944,56	-	0,750%	-0,306%	91	72.161,48	42.959.365,44	72.161,48	21.336.579,12	-	0,07000190
29/04/2019	29/07/2019	29/07/2019	21.336.579,12	-	0,750%	-0,312%	91	23.623,15	21.336.579,12	23.623,15	-	-	0,00000000
29/07/2019	28/10/2019	28/10/2019	-	-	0,750%	-0,378%	91	-	-	-	-	-	0,00000000
28/10/2019	27/01/2020	27/01/2020	-	-	0,750%	-0,404%	91	-	-	-	-	-	0,00000000
27/01/2020	27/04/2020	27/04/2020	-	-	0,750%	-0,386%	91	-	-	-	-	-	0,00000000
27/04/2020	27/07/2020	27/07/2020	-	-	0,750%	-0,161%	91	-	-	-	-	-	0,00000000

* except in respect of the Initial Interest Period, where an interpolated interest rate based on interest rates for two months and three months deposits in Euro will be substituted for EURIBOR

** means, with reference to each Payment Date, prior to the delivery of a Trigger Notice, an amount equal to the lower of (a) the Target Amortisation Amount on such Payment Date less the Class A1 Principal Payment, (b) the amount available after application of the Issuer Available Funds, on such Payment Date, to all items ranking in priority to the payment of principal on the Class A2 Notes in accordance with the Pre-Enforcement Priority of Payments, and (c) the Principal Amount Outstanding of the Class A2 Notes on such Payment Date (prior to any payment being made on such Payment Date in accordance with the Pre-Enforcement Priority of Payments).



2.3 Class B Notes

Interest Period		Payment Date	Before payments		Accrued				Payments		After payments		
			Outstanding Principal	Unpaid Interest	Margin	Euribor 3M*	Accrual Period (days)	Interest Accrued	Class B Principal Payment **	Interest	Outstanding Principal	Unpaid Interest	Pool factor
20/06/2016	27/10/2016	27/10/2016	127.000.000,00	-	1,150%	-0,222%	129	422.317,33	-	422.317,33	127.000.000,00	-	1,00000000
27/10/2016	27/01/2017	27/01/2017	127.000.000,00	-	1,150%	-0,312%	92	271.977,56	-	271.977,56	127.000.000,00	-	1,00000000
27/01/2017	27/04/2017	27/04/2017	127.000.000,00	-	1,150%	-0,328%	90	260.985,00	-	260.985,00	127.000.000,00	-	1,00000000
27/04/2017	27/07/2017	27/07/2017	127.000.000,00	-	1,150%	-0,329%	91	263.563,81	-	263.563,81	127.000.000,00	-	1,00000000
27/07/2017	27/10/2017	27/10/2017	127.000.000,00	-	1,150%	-0,329%	92	266.460,11	-	266.460,11	127.000.000,00	-	1,00000000
27/10/2017	29/01/2018	29/01/2018	127.000.000,00	-	1,150%	-0,331%	94	271.589,50	-	271.589,50	127.000.000,00	-	1,00000000
29/01/2018	27/04/2018	27/04/2018	127.000.000,00	-	1,150%	-0,327%	88	255.495,78	-	255.495,78	127.000.000,00	-	1,00000000
27/04/2018	27/07/2018	27/07/2018	127.000.000,00	-	1,150%	-0,328%	91	263.884,83	-	263.884,83	127.000.000,00	-	1,00000000
27/07/2018	29/10/2018	29/10/2018	127.000.000,00	-	1,150%	-0,321%	94	274.905,61	-	274.905,61	127.000.000,00	-	1,00000000
29/10/2018	28/01/2019	28/01/2019	127.000.000,00	-	1,150%	-0,317%	91	267.416,14	-	267.416,14	127.000.000,00	-	1,00000000
28/01/2019	29/04/2019	29/04/2019	127.000.000,00	-	1,150%	-0,306%	91	270.947,44	-	270.947,44	127.000.000,00	-	1,00000000
29/04/2019	29/07/2019	29/07/2019	127.000.000,00	-	1,150%	-0,312%	91	269.021,28	19.001.892,40	269.021,28	107.998.107,60	-	0,85037880
29/07/2019	28/10/2019	28/10/2019	107.998.107,60	-	1,150%	-0,378%	91	210.752,31	35.089.376,10	210.752,31	72.908.731,50	-	0,57408450
28/10/2019	27/01/2020	27/01/2020	72.908.731,50	-	1,150%	-0,404%	91	137.485,62	36.613.807,90	137.485,62	36.294.923,60	-	0,28578680
27/01/2020	27/04/2020	27/04/2020	36.294.923,60	-	1,150%	-0,386%	91	70.093,56	29.590.199,90	70.093,56	6.704.723,70	-	0,05279310
27/04/2020	27/07/2020	27/07/2020	6.704.723,70	-	1,150%	-0,161%	91	16.761,62	6.704.723,70	16.761,62	-	-	0,00000000

* except in respect of the Initial Interest Period, where an interpolated interest rate based on interest rates for two months and three months deposits in Euro will be substituted for EURIBOR

** means, with reference to each Payment Date, prior to the delivery of a Trigger Notice, an amount equal to the lower of (a) the Target Amortisation Amount on such Payment Date less the Class A Principal Payment, (b) the amount available after application of the Issuer Available Funds, on such Payment Date, to all items ranking in priority to the payment of principal on the Class B Notes in accordance with the Pre-Enforcement Priority of Payments taking into account any amount to be paid pro rata and pari passu thereto, and (c) the Principal Amount Outstanding of the Class B Notes on such Payment Date (prior to any payment being made on such Payment Date in accordance with the Pre-Enforcement Priority of Payments).



2.4 Class C Notes

Interest Period			Before payments		Accrued				Payments		After payments		
			Outstanding Principal	Unpaid Interest	Margin	Euribor 3M*	Accrual Period (days)	Interest Accrued	Class C Principal Payment **	Interest	Outstanding Principal	Unpaid Interest	Pool factor
20/06/2016	27/10/2016	27/10/2016	45.700.000,00	-	1,500%	-0,222%	129	209.283,15	-	209.283,15	45.700.000,00	-	1,00000000
27/10/2016	27/01/2017	27/01/2017	45.700.000,00	-	1,500%	-0,312%	92	138.745,20	-	138.745,20	45.700.000,00	-	1,00000000
27/01/2017	27/04/2017	27/04/2017	45.700.000,00	-	1,500%	-0,328%	90	133.901,00	-	133.901,00	45.700.000,00	-	1,00000000
27/04/2017	27/07/2017	27/07/2017	45.700.000,00	-	1,500%	-0,329%	91	135.273,27	-	135.273,27	45.700.000,00	-	1,00000000
27/07/2017	27/10/2017	27/10/2017	45.700.000,00	-	1,500%	-0,329%	92	136.759,79	-	136.759,79	45.700.000,00	-	1,00000000
27/10/2017	29/01/2018	29/01/2018	45.700.000,00	-	1,500%	-0,331%	94	139.494,17	-	139.494,17	45.700.000,00	-	1,00000000
29/01/2018	27/04/2018	27/04/2018	45.700.000,00	-	1,500%	-0,327%	88	131.037,13	-	131.037,13	45.700.000,00	-	1,00000000
27/04/2018	27/07/2018	27/07/2018	45.700.000,00	-	1,500%	-0,328%	91	135.388,79	-	135.388,79	45.700.000,00	-	1,00000000
27/07/2018	29/10/2018	29/10/2018	45.700.000,00	-	1,500%	-0,321%	94	140.687,45	-	140.687,45	45.700.000,00	-	1,00000000
29/10/2018	28/01/2019	28/01/2019	45.700.000,00	-	1,500%	-0,317%	91	136.659,50	-	136.659,50	45.700.000,00	-	1,00000000
28/01/2019	29/04/2019	29/04/2019	45.700.000,00	-	1,500%	-0,306%	91	137.930,22	-	137.930,22	45.700.000,00	-	1,00000000
29/04/2019	29/07/2019	29/07/2019	45.700.000,00	-	1,500%	-0,312%	91	137.237,10	-	137.237,10	45.700.000,00	-	1,00000000
29/07/2019	28/10/2019	28/10/2019	45.700.000,00	-	1,500%	-0,378%	91	129.612,82	-	129.612,82	45.700.000,00	-	1,00000000
28/10/2019	27/01/2020	27/01/2020	45.700.000,00	-	1,500%	-0,404%	91	126.609,31	-	126.609,31	45.700.000,00	-	1,00000000
27/01/2020	27/04/2020	27/04/2020	45.700.000,00	-	1,500%	-0,386%	91	128.688,66	-	128.688,66	45.700.000,00	-	1,00000000
27/04/2020	27/07/2020	27/07/2020	45.700.000,00	-	1,500%	-0,161%	91	154.680,54	11.702.321,31	154.680,54	33.997.678,69	-	0,74393170

* except in respect of the Initial Interest Period, where an interpolated interest rate based on interest rates for two months and three months deposits in Euro will be substituted for EURIBOR

** means, with reference to each Payment Date, prior to the delivery of a Trigger Notice, an amount equal to the lower of (a) the Target Amortisation Amount on such Payment Date less the Class A Principal Payment and the Class B Principal Payment, (b) the amount available after application of the Issuer Available Funds, on such Payment Date, to all items ranking in priority to the payment of principal on the Class C Notes in accordance with the Pre-Enforcement Priority of Payments, and (c) the Principal Amount Outstanding of the Class C Notes on such Payment Date (prior to any payment being made on such Payment Date in accordance with the Pre-Enforcement Priority of Payments)



2.5 Class J Notes

Interest Period		Payment Date	Before payments		Accrued				Payments		After payments		
			Outstanding Principal	Unpaid Interest	Margin	Euribor 3M*	Accrual Period (days)	Interest Accrued	Class J Principal Payment **	Interest	Outstanding Principal	Unpaid Interest	Pool factor
20/06/2016	27/10/2016	27/10/2016	213.300.000,00	-	2,000%	-0,222%	129	1.358.969,85	-	1.358.969,85	213.300.000,00	-	1,00000000
27/10/2016	27/01/2017	27/01/2017	213.300.000,00	-	2,000%	-0,312%	92	920.128,80	-	920.128,80	213.300.000,00	-	1,00000000
27/01/2017	27/04/2017	27/04/2017	213.300.000,00	-	2,000%	-0,328%	90	891.594,00	-	891.594,00	213.300.000,00	-	1,00000000
27/04/2017	27/07/2017	27/07/2017	213.300.000,00	-	2,000%	-0,329%	91	900.961,43	-	900.961,43	213.300.000,00	-	1,00000000
27/07/2017	27/10/2017	27/10/2017	213.300.000,00	-	2,000%	-0,329%	92	910.862,10	-	910.862,10	213.300.000,00	-	1,00000000
27/10/2017	29/01/2018	29/01/2018	213.300.000,00	-	2,000%	-0,331%	94	929.549,55	-	929.549,55	213.300.000,00	-	1,00000000
29/01/2018	27/04/2018	27/04/2018	213.300.000,00	-	2,000%	-0,327%	88	872.302,20	-	872.302,20	213.300.000,00	-	1,00000000
27/04/2018	27/07/2018	27/07/2018	213.300.000,00	-	2,000%	-0,328%	91	901.500,60	-	901.500,60	213.300.000,00	-	1,00000000
27/07/2018	29/10/2018	29/10/2018	213.300.000,00	-	2,000%	-0,321%	94	935.119,05	-	935.119,05	213.300.000,00	-	1,00000000
29/10/2018	28/01/2019	28/01/2019	213.300.000,00	-	2,000%	-0,317%	91	907.431,53	-	907.431,53	213.300.000,00	-	1,00000000
28/01/2019	29/04/2019	29/04/2019	213.300.000,00	-	2,000%	-0,306%	91	913.362,45	-	913.362,45	213.300.000,00	-	1,00000000
29/04/2019	29/07/2019	29/07/2019	213.300.000,00	-	2,000%	-0,312%	91	910.127,40	-	910.127,40	213.300.000,00	-	1,00000000
29/07/2019	28/10/2019	28/10/2019	213.300.000,00	-	2,000%	-0,378%	91	874.541,85	-	874.541,85	213.300.000,00	-	1,00000000
28/10/2019	27/01/2020	27/01/2020	213.300.000,00	-	2,000%	-0,404%	91	860.523,30	-	860.523,30	213.300.000,00	-	1,00000000
27/01/2020	27/04/2020	27/04/2020	213.300.000,00	-	2,000%	-0,386%	91	870.228,45	-	870.228,45	213.300.000,00	-	1,00000000
27/04/2020	27/07/2020	27/07/2020	213.300.000,00	-	2,000%	-0,161%	91	991.542,83	-	246.915,85	213.300.000,00	744.626,98	1,00000000

* except in respect of the Initial Interest Period, where an interpolated interest rate based on interest rates for two months and three months deposits in Euro will be substituted for EURIBOR

**means, with reference to each Payment Date, prior to the delivery of a Trigger Notice, an amount equal to the lower of (a) the Target Amortisation Amount on such Payment Date less the Class A Principal Payment, the Class B Principal Payment and the Class C Principal Payment, (b) the amount available after application of the Issuer Available Funds, on such Payment Date, to all items ranking in priority to the payment of principal on the Class J Notes in accordance with the Pre-Enforcement Priority of Payments, and (c) the Principal Amount Outstanding of the Class J Notes on such Payment Date (prior to any payment being made on such Payment Date in accordance with the Pre-Enforcement Priority of Payments).



3. Collections and Recoveries

Quarterly Settlement Period		Instalments		Recoveries		Prepayments		Late charges	Other	Receivables Purchase by the Seller	Indemnity	Total Collections
		Principal	Interest	Principal	Interest	Principal	Interest					
05/05/2016	30/09/2016	61.562.642,92	7.707.479,91	7.446,71	1.302,16	2.635.348,56	178.072,70	827,50	-	-	-	72.093.120,46
01/10/2016	31/12/2016	60.425.213,73	7.073.393,01	103.069,62	7.123,60	2.480.422,66	116.580,24	2.200,41	-	-	-	70.208.003,27
01/01/2017	31/03/2017	58.466.144,38	6.618.926,22	121.879,36	3.622,52	2.311.254,94	81.021,41	1.637,69	-	-	-	67.604.486,52
01/04/2017	30/06/2017	57.194.979,16	6.081.775,73	495.616,79	- 6.039,98	1.708.326,93	69.384,23	5.406,42	-	-	-	65.549.449,28
01/07/2017	30/09/2017	55.275.014,80	5.626.861,09	447.367,23	- 114.185,68	4.878.839,74	144.502,14	1.324,46	-	-	-	66.259.723,78
01/10/2017	31/12/2017	52.331.678,94	5.133.775,11	499.347,36	68.630,18	1.727.274,15	71.919,39	1.179,79	-	-	-	59.833.804,92
01/01/2018	31/03/2018	48.863.017,19	4.660.032,16	595.156,54	69.958,22	1.392.159,93	55.385,60	1.875,00	-	-	-	55.637.584,64
01/04/2018	30/06/2018	46.011.080,74	4.278.829,24	949.403,94	34.007,53	1.886.699,76	50.687,65	1.623,84	-	-	-	53.212.332,70
01/07/2018	30/09/2018	44.248.051,97	3.851.355,28	867.050,33	- 33.392,74	1.115.819,68	34.495,70	1.321,56	24,78	-	-	50.084.726,56
01/10/2018	31/12/2018	42.242.567,05	3.575.494,29	879.224,63	60.317,62	2.975.775,92	179.636,56	2.878,87	-	-	-	49.915.894,94
01/01/2019	31/03/2019	39.671.944,52	3.162.973,02	843.700,81	68.575,17	1.460.738,32	35.932,66	837,82	-	-	-	45.244.702,32
01/04/2019	30/06/2019	36.784.959,24	2.915.858,63	1.240.340,57	- 161.851,61	3.100.488,44	64.128,06	853,44	67,53	-	-	43.944.844,30
01/07/2019	30/09/2019	34.075.568,13	2.634.232,71	752.009,59	107.232,28	768.047,69	14.207,00	2.462,99	-	130.779,86	-	38.484.540,25
01/10/2019	31/12/2019	31.882.231,10	2.279.507,38	1.177.765,78	- 105.460,80	4.101.851,80	221.052,18	894,46	-	-	-	39.557.841,90
01/01/2020	31/03/2020	28.817.945,52	2.110.819,49	1.227.368,50	- 140.128,92	466.422,46	7.294,42	1.042,18	-	-	-	32.490.763,65
01/04/2020	30/06/2020	15.511.039,15	923.561,54	511.386,69	- 70.776,26	2.006.537,73	37.378,85	353,43	521,76	-	-	18.920.002,89



4. Issuer Available Funds

Payment Date	Collections	Recoveries	All amounts received by the Issuer pursuant to the Transfer Agreement or Servicing Agreement	any interest accrued and credited on the Accounts	any amounts credited into the Debt Service Reserve Account on the immediately preceding PD	Net proceeds deriving from the Eligible Investments	Any amount provisioned into the Payments Account under items (xii) and (xv)	All proceeds from the sale of the Receivables (*)	Any other amount received in respect of the Securitisation	Issuer Available Funds
27/10/2016	72.084.371,59	8.748,87	-	-	28.130,94	10.159.700,00	-	-	1.000,08	82.225.689,60
27/01/2017	70.097.810,05	110.193,22	-	-	42.715,03	10.160.000,00	-	-	19,22	80.325.307,46
27/04/2017	67.478.984,64	125.501,88	-	-	-	9.370.961,14	-	-	2,33	76.975.449,99
27/07/2017	65.059.872,47	489.576,81	-	-	-	8.535.289,18	-	-	20,88	74.084.759,34
27/10/2017	65.926.542,23	333.181,55	-	-	-	7.736.332,57	-	-	0,64	73.996.056,99
29/01/2018	59.265.827,38	567.977,54	-	-	299,88	6.962.234,26	-	-	30,56	66.795.769,86
27/04/2018	54.972.469,88	665.114,76	-	-	-	6.179.147,82	-	-	20,45	61.816.752,91
27/07/2018	52.228.921,23	983.411,47	-	-	-	5.450.148,42	-	-	27,82	58.662.508,94
29/10/2018	49.251.068,97	833.657,59	-	-	-	4.777.889,92	-	-	29,45	54.862.645,93
28/01/2019	48.976.352,69	939.542,25	-	-	299,88	4.146.454,05	-	-	25,70	54.062.074,81
29/04/2019	44.332.426,34	912.275,98	-	-	-	4.064.000,00	-	-	4,69	49.308.707,01
29/07/2019	42.866.355,34	1.078.488,96	-	-	-	4.064.000,00	-	-	26,16	48.008.870,46
28/10/2019	37.494.518,52	859.241,87	130.779,86	-	-	4.064.000,00	-	-	10,89	42.548.551,14
27/01/2020	38.485.536,92	1.072.304,98	-	-	299,88	4.064.000,00	-	-	7,83	43.621.549,85
27/04/2020	31.403.524,07	1.087.239,58	-	-	-	4.064.000,00	-	-	8,23	36.554.771,88
27/07/2020	18.479.392,46	440.610,43	-	-	-	4.064.000,00	-	-	1,07	22.984.003,96

*Following delivery of a Trigger Notice or upon exercise of the Optional Redemption or Redemption for Taxation



5.1 Pre-Enforcement Priority of Payments

Payment Date	Issuer Available Funds	Any costs and taxes and replenishment of the Expenses Account	Any amounts due to the Representative of the Noteholders and the Agents	Interest Amount on Senior Notes	Interest Amount on Class B Notes (*)	Interest Amount on Class C Notes (**)	Debt Service Reserve Amount	Principal on Class A1 Notes	Principal on Class A2 Notes	Interest Amounts on the Class B Notes (***)	Principal on Class B Notes	Interest Amounts on the Class C Notes (****)	Principal on Class C Notes	Any residual amount to the Payments Account (*****)	Any amounts to the underwriters and Other Issuer Creditors	Interest Amount on Junior Notes	Principal on Junior Notes (*****)	Deferred Purchase Price	Final Balance of the Payments Account
27/10/2016	82.225.689,60	8.813,29	90.146,05	1.090.920,03	422.317,33	209.283,15	10.160.000,00	63.123.108,58	-	-	-	-	-	-	-	1.358.969,85	-	5.762.112,10	19,22
27/01/2017	80.325.307,46	17.886,52	76.424,03	576.273,15	271.977,56	138.745,20	9.370.961,14	66.853.756,97	-	-	-	-	-	-	-	920.128,80	-	2.099.151,76	2,32
27/04/2017	76.975.449,99	54.559,29	72.669,69	486.849,12	260.985,00	133.901,00	8.535.289,18	63.916.528,97	-	-	-	-	-	-	-	891.594,00	-	2.623.052,86	20,88
27/07/2017	74.084.759,34	97.575,47	69.072,26	439.106,15	263.563,81	135.273,27	7.736.332,57	61.927.864,67	-	-	-	-	-	-	-	900.961,43	-	2.515.009,07	0,64
27/10/2017	73.996.056,99	69.130,61	65.458,34	393.129,99	266.460,11	136.759,79	6.962.234,26	62.646.915,52	-	-	-	-	-	-	-	910.862,10	-	2.545.075,71	30,56
29/01/2018	66.795.769,86	54.290,69	62.193,67	347.488,11	271.589,50	139.494,17	6.179.147,82	16.831.825,29	41.488.126,32	-	-	-	-	-	-	929.549,55	-	492.044,29	20,45
27/04/2018	61.816.752,91	45.221,54	59.168,33	272.264,48	255.495,78	131.037,13	5.450.148,42	-	53.780.679,84	-	-	-	-	-	-	872.302,20	-	950.407,37	27,81
27/07/2018	58.662.508,94	95.279,72	56.451,02	223.511,58	263.884,83	135.388,79	4.777.889,92	-	50.514.869,76	-	-	-	-	-	-	901.500,60	-	1.693.703,27	29,45
29/10/2018	54.862.645,93	61.518,32	53.691,38	178.124,79	274.905,61	140.687,45	4.146.454,05	-	47.333.763,60	-	-	-	-	-	-	935.119,05	-	1.738.355,98	25,70
28/01/2019	54.062.074,81	41.532,56	50.944,29	122.239,66	267.416,14	136.659,50	4.064.000,00	-	47.386.615,92	-	-	-	-	-	-	907.431,53	-	1.085.230,52	4,69
29/04/2019	49.308.707,01	33.475,28	48.435,83	72.161,48	270.947,44	137.930,22	4.064.000,00	-	42.959.365,44	-	-	-	-	-	-	913.362,45	-	809.002,71	26,16
29/07/2019	48.008.870,46	82.193,48	46.185,56	23.623,15	269.021,28	137.237,10	4.064.000,00	-	21.336.579,12	-	19.001.892,40	-	-	-	-	910.127,40	-	2.138.000,48	10,49
28/10/2019	42.548.551,14	14.688,86	44.044,80	-	210.752,31	129.612,82	4.064.000,00	-	35.089.376,10	-	-	-	-	-	-	874.541,85	-	2.121.526,57	7,83
27/01/2020	43.621.549,85	76.880,97	41.835,91	-	137.485,62	126.609,31	4.064.000,00	-	36.613.807,90	-	-	-	-	-	-	860.523,30	-	1.700.398,61	8,23
27/04/2020	36.554.771,88	54.513,99	40.646,61	-	70.093,56	128.888,66	4.064.000,00	-	29.590.199,90	-	-	-	-	-	-	870.228,45	-	1.736.399,54	1,17
27/07/2020	22.984.003,96	55.015,02	39.582,20	-	16.761,62	154.680,54	4.064.000,00	-	6.704.723,70	-	-	-	11.702.321,31	-	-	246.915,85	-	-	3,72

(*) Prior to the occurrence of the Class B Notes Interest Subordination Event
(**) Prior to the occurrence of the Class B Notes Interest Subordination Event
(***) On or after the occurrence of the Class C Notes Interest Subordination Event
(****) On or after the occurrence of the Class C Notes Interest Subordination Event
(*****) Upon occurrence of the Cash Trapping Condition
(*****) Upon the redemption in full of the Senior Notes and the Mezzanine Notes



6. Target Amortisation Amount

Payment Date	Principal Amount Outstanding of the Notes at the immediately preceding Payments Report Date (A)	Collateral Portfolio Outstanding Amount as at the immediately preceding Quarterly Settlement Date (CP)	Debt Service Reserve Amount with reference to the relevant Payment Date (R)	Target Amortisation Amount (i) = A – CP – R
27/10/2016	1.026.100.000,00	952.816.872,20	10.160.000,00	63.123.127,80
27/01/2017	962.976.891,42	886.752.170,98	9.370.961,14	66.853.759,30
27/04/2017	896.123.134,45	823.671.295,42	8.535.289,18	63.916.549,85
27/07/2017	832.206.605,48	762.542.407,60	7.736.332,57	61.927.865,31
27/10/2017	770.278.740,81	700.669.560,47	6.962.234,26	62.646.946,08
29/01/2018	707.631.825,29	643.132.705,41	6.179.147,82	58.319.972,06
27/04/2018	649.311.873,68	590.081.017,61	5.450.148,42	53.780.707,65
27/07/2018	595.531.193,84	540.238.404,71	4.777.889,92	50.514.899,21
29/10/2018	545.016.324,08	493.536.080,73	4.146.454,05	47.333.789,30
28/01/2019	497.682.560,48	446.231.939,87	4.064.000,00	47.386.620,61
29/04/2019	450.295.944,56	403.272.552,96	4.064.000,00	42.959.391,60
29/07/2019	407.336.579,12	362.934.097,11	4.064.000,00	40.338.482,01
28/10/2019	366.998.107,60	327.844.723,67	4.064.000,00	35.089.383,93
27/01/2020	331.908.731,50	291.230.915,37	4.064.000,00	36.613.816,13
27/04/2020	295.294.923,60	261.640.722,53	4.064.000,00	29.590.201,07
27/07/2020	265.704.723,70	243.233.674,97	4.064.000,00	18.407.048,73



7. Debt Service Reserve Amount						
Payment Date	opening balance	initial Principal Amount Outstanding as of the Issue Date of the Rated Notes, multiplied by 0.5% (a)	Principal Amount Outstanding as of the immediately preceding Calculation Date of the Rated Notes, multiplied by 1,25% (b)	Debt Service Reserve Amount max[(a);(b)]	draw-down amount	closing balance
27/10/2016	10.159.700,00	4.064.000,00	10.160.000,00	10.160.000,00	-	10.160.000,00
27/01/2017	10.160.000,00	4.064.000,00	9.370.961,14	9.370.961,14	-	9.370.961,14
27/04/2017	9.370.961,14	4.064.000,00	8.535.289,18	8.535.289,18	-	8.535.289,18
27/07/2017	8.535.289,18	4.064.000,00	7.736.332,57	7.736.332,57	-	7.736.332,57
27/10/2017	7.736.332,57	4.064.000,00	6.962.234,26	6.962.234,26	-	6.962.234,26
29/01/2018	6.962.234,26	4.064.000,00	6.179.147,82	6.179.147,82	-	6.179.147,82
27/04/2018	6.179.147,82	4.064.000,00	5.450.148,42	5.450.148,42	-	5.450.148,42
27/07/2018	5.450.148,42	4.064.000,00	4.777.889,92	4.777.889,92	-	4.777.889,92
29/10/2018	4.777.889,92	4.064.000,00	4.146.454,05	4.146.454,05	-	4.146.454,05
28/01/2019	4.146.454,05	4.064.000,00	3.554.782,01	4.064.000,00	-	4.064.000,00
29/04/2019	4.064.000,00	4.064.000,00	2.962.449,31	4.064.000,00	-	4.064.000,00
29/07/2019	4.064.000,00	4.064.000,00	2.425.457,24	4.064.000,00	-	4.064.000,00
28/10/2019	4.064.000,00	4.064.000,00	1.921.226,35	4.064.000,00	-	4.064.000,00
27/01/2020	4.064.000,00	4.064.000,00	1.482.609,14	4.064.000,00	-	4.064.000,00
27/04/2020	4.064.000,00	4.064.000,00	1.024.936,55	4.064.000,00	-	4.064.000,00
27/07/2020	4.064.000,00	4.064.000,00	655.059,05	4.064.000,00	-	4.064.000,00

*with respect to any Payment Date until, but excluding, the Release Date,

**Release Date means the earlier of: (i) the Cancellation Date; (ii) the Payment Date on which the Issuer Available Funds to be applied on such date, minus all payments or provisions which have a priority or pari passu ranking with the payment of principal on the Rated Notes in accordance with the Pre-Enforcement Priority of Payments, are sufficient to redeem the Rated Notes in full; and (iii) the Payment Date immediately succeeding the service of a Trigger Notice.



8. Portfolio performance

Settlement Period		Delinquent Receivables					Default Receivables				
From	To	Pool 1	Pool 2	Pool 3	Pool 4	Total Portfolio	Pool 1	Pool 2	Pool 3	Pool 4	Total Portfolio
05/05/2016	30/09/2016	95.875,45	1.195.770,12	719.701,22	-	2.011.346,79	48.129,68	1.041.958,66	-	-	1.090.088,34
01/10/2016	31/12/2016	1.126.704,70	1.010.240,13	1.113.638,57	17.694,20	3.268.277,60	201.909,24	2.087.098,12	2.047.281,45	8.757,91	4.345.046,72
01/01/2017	31/03/2017	996.285,40	1.143.920,33	619.621,80	-	2.759.827,53	655.549,42	2.896.209,02	3.098.567,43	8.757,91	6.659.083,78
01/04/2017	30/06/2017	469.772,81	1.018.978,12	99.476,66	36.706,01	1.624.933,60	1.091.362,56	3.816.973,06	3.500.886,89	2.178,93	8.411.401,44
01/07/2017	30/09/2017	704.100,75	1.060.836,16	844.322,68	-	2.609.259,59	961.369,23	5.563.657,12	3.484.061,33	-	10.009.087,68
01/10/2017	31/12/2017	438.818,30	1.697.848,60	343.510,99	-	2.480.177,89	1.861.138,57	7.009.990,41	4.214.593,04	-	13.085.722,02
01/01/2018	31/03/2018	297.679,10	789.922,43	193.679,40	-	1.281.280,93	2.049.980,35	9.038.561,25	4.603.064,48	-	15.691.606,08
01/04/2018	30/06/2018	369.317,06	383.745,90	188.439,84	-	941.502,80	2.189.103,85	9.771.348,22	4.971.282,97	-	16.931.735,04
01/07/2018	30/09/2018	288.561,34	606.848,39	-	-	895.409,73	2.436.362,32	9.894.071,86	5.298.702,55	-	17.629.136,73
01/10/2018	31/12/2018	298.914,69	305.351,31	-	-	604.266,00	2.538.390,03	10.514.599,49	6.075.421,90	-	19.128.411,42
01/01/2019	31/03/2019	116.238,24	198.855,36	-	-	315.093,60	2.663.774,19	11.392.185,26	6.209.986,42	-	20.265.945,87
01/04/2019	30/06/2019	260.009,21	657.326,65	-	-	917.335,86	2.514.907,37	11.153.586,80	6.094.228,39	-	19.762.722,56
01/07/2019	30/09/2019	166.821,26	383.883,23	546.729,98	-	1.097.434,47	2.443.983,75	10.918.171,92	5.817.268,29	-	19.179.423,96
01/10/2019	31/12/2019	46.511,93	112.295,96	-	-	158.807,89	2.468.136,00	10.271.856,69	6.257.121,79	-	18.997.114,48
01/01/2020	31/03/2020	52.941,51	76.533,23	524.118,00	-	653.592,74	2.323.493,53	9.702.903,59	6.159.976,28	-	18.186.373,40
01/04/2020	30/06/2020	311.825,33	591.860,99	2.663.587,70	-	3.567.274,02	2.171.791,48	9.247.184,34	6.278.880,89	-	17.697.856,71



9. Cash Trapping Condition and Class B Notes Interest Subordination Event

(a) Aggregate Outstanding Amount related to all Receivables arising from Defaulted Lease Contracts (starting from Valuation Date and ending on the last day of such Quarterly Settlement Date)		30.346.708,45
(b) Aggregate of the Outstanding Principal of the Receivables comprised in the Portfolio at the Valuation Date		1.015.940.300,00
(i) Gross Cumulative Default Ratio	[(a) / (b)]	2,9871%
(ii) Relevant Trigger		6,000%
Cash Trapping Condition	[(i) > (ii)]	Satisfied

Payment Date falling on	%
Oct-16	1,75%
Jan-17	1,75%
Apr-17	2,25%
Jul-17	3,00%
Oct-17	3,50%
Jan-18	4,50%
Apr-18	5,00%
Jul-18	5,00%
Oct-18	6,00%
thereafter	6,00%

Class B Notes Interest Subordination Event	[(i) > 15%]	NO
Class C Notes Interest Subordination Event	[(i) > 10%]	NO



10. Collateral Portfolio

Quarterly Settlement Period		Outstanding Principal of the Collateral Portfolio (Performing Receivables)	Outstanding Principal of the Collateral Portfolio (Delinquent Receivables)	Unpaid Principal Instalments of the Collateral Portfolio	Residual Optional Instalment	Total Collateral Portfolio including Residual Optional instalment	Defaulted Receivables	Defaulted Receivables including Residual Optional Instalment	Accounting Portfolio
From	To	(a1)	(a2)	(b1)	(c1)	(d1) = (a1+a2+b1+c1)	(e1)	(e2)	(f1) = (d1+e2)
05/05/2016	30/09/2016	950.650.070,44	1.886.388,10	280.413,66	55.209.406,38	1.008.026.278,58	1.090.088,34	1.110.884,61	1.009.137.163,19
01/10/2016	31/12/2016	883.147.788,40	3.095.775,96	508.606,62	54.310.855,58	941.063.026,56	4.345.046,72	4.552.426,61	945.615.453,17
01/01/2017	31/03/2017	820.797.812,79	2.492.127,20	381.355,43	53.381.614,54	877.052.909,96	6.659.083,78	7.081.456,45	884.134.366,41
01/04/2017	30/06/2017	760.869.549,68	1.455.589,08	217.268,84	52.614.277,82	815.156.685,42	8.411.401,44	8.990.925,07	824.147.610,49
01/07/2017	30/09/2017	698.004.508,65	2.414.434,89	250.616,93	51.733.811,68	752.403.372,15	10.009.087,68	10.620.509,30	763.023.881,45
01/10/2017	31/12/2017	640.578.829,70	2.232.528,42	321.347,29	50.603.121,97	693.735.827,38	13.085.722,02	13.821.404,74	707.557.232,12
01/01/2018	31/03/2018	588.706.976,29	1.159.195,09	214.846,23	49.262.564,19	639.343.581,80	15.691.606,08	16.665.728,04	656.009.309,84
01/04/2018	30/06/2018	539.193.653,67	852.429,70	192.321,34	48.512.103,99	588.750.508,70	16.931.735,04	17.947.231,43	606.697.740,13
01/07/2018	30/09/2018	492.611.044,13	767.093,84	157.942,76	47.817.013,86	541.353.094,59	17.629.136,73	18.714.822,95	560.067.917,54
01/10/2018	31/12/2018	445.586.480,56	547.711,39	97.747,92	46.949.193,82	493.181.133,69	19.128.411,42	20.320.662,70	513.501.796,39
01/01/2019	31/03/2019	402.915.912,62	263.347,33	93.293,01	46.030.868,48	449.303.421,44	20.265.945,87	21.493.571,96	470.796.993,40
01/04/2019	30/06/2019	362.014.547,41	749.792,68	169.757,02	45.034.323,98	407.968.421,09	19.762.722,56	21.001.653,28	428.970.074,37
01/07/2019	30/09/2019	326.707.248,02	980.763,99	156.711,66	44.486.603,45	372.331.327,12	19.179.423,96	20.421.911,76	392.753.238,88
01/10/2019	31/12/2019	291.062.163,21	119.436,92	49.315,24	43.334.064,13	334.564.979,50	18.997.114,48	20.334.967,60	354.899.947,10
01/01/2020	31/03/2020	260.967.288,08	620.254,20	53.180,25	42.119.945,27	303.760.667,80	18.186.373,40	19.531.934,27	323.292.602,07
01/04/2020	30/06/2020	240.041.089,23	3.352.911,94	160.326,20	40.749.496,74	283.983.171,71	17.697.856,71	19.015.631,76	302.998.803,47



11. Collateralisation

Settlement Period		Interest Period		Principal Amount Outstanding						Collateralisation		
From	To	From	To	Class A1 Notes	Class A2 Notes	Class B Notes	Class C Notes	Class J Notes	Total	Collateral Portfolio	Debt Service Reserve Amount	Total
05/05/2016	30/09/2016	20/06/2016	27/10/2016	272.176.891,42	304.800.000,00	127.000.000,00	45.700.000,00	213.300.000,00	962.976.891,42	952.816.872,20	10.160.000,00	962.976.872,20
01/10/2016	31/12/2016	27/10/2016	27/01/2017	205.323.134,45	304.800.000,00	127.000.000,00	45.700.000,00	213.300.000,00	896.123.134,45	886.752.170,98	9.370.961,14	896.123.132,12
01/01/2017	31/03/2017	27/01/2017	27/04/2017	141.406.605,48	304.800.000,00	127.000.000,00	45.700.000,00	213.300.000,00	832.206.605,48	823.671.295,42	8.535.289,18	832.206.584,60
01/04/2017	30/06/2017	27/04/2017	27/07/2017	79.478.740,81	304.800.000,00	127.000.000,00	45.700.000,00	213.300.000,00	770.278.740,81	762.542.407,60	7.736.332,57	770.278.740,17
01/07/2017	30/09/2017	27/07/2017	27/10/2017	16.831.825,29	304.800.000,00	127.000.000,00	45.700.000,00	213.300.000,00	707.631.825,29	700.669.560,47	6.962.234,26	707.631.794,73
01/10/2017	31/12/2017	27/10/2017	29/01/2018	-	263.311.873,68	127.000.000,00	45.700.000,00	213.300.000,00	649.311.873,68	643.132.705,41	6.179.147,82	649.311.853,23
01/01/2018	31/03/2018	29/01/2018	27/04/2018	-	209.531.193,84	127.000.000,00	45.700.000,00	213.300.000,00	595.531.193,84	590.081.017,61	5.450.148,42	595.531.166,03
01/04/2018	30/06/2018	27/04/2018	27/07/2018	-	159.016.324,08	127.000.000,00	45.700.000,00	213.300.000,00	545.016.324,08	540.238.404,71	4.777.889,92	545.016.294,63
01/07/2018	30/09/2018	27/07/2018	29/10/2018	-	111.682.560,48	127.000.000,00	45.700.000,00	213.300.000,00	497.682.560,48	493.536.080,73	4.146.454,05	497.682.534,78
01/10/2018	31/12/2018	29/10/2018	28/01/2019	-	64.295.944,56	127.000.000,00	45.700.000,00	213.300.000,00	450.295.944,56	446.231.939,87	4.064.000,00	450.295.939,87
01/01/2019	31/03/2019	28/01/2019	29/04/2019	-	21.336.579,12	127.000.000,00	45.700.000,00	213.300.000,00	407.336.579,12	403.272.552,96	4.064.000,00	407.336.552,96
01/04/2019	30/06/2019	29/04/2019	29/07/2019	-	-	107.998.107,60	45.700.000,00	213.300.000,00	366.998.107,60	362.934.097,11	4.064.000,00	366.998.097,11
01/07/2019	30/09/2019	29/07/2019	28/10/2019	-	-	72.908.731,50	45.700.000,00	213.300.000,00	331.908.731,50	327.844.723,67	4.064.000,00	331.908.723,67
01/10/2019	31/12/2019	28/10/2019	27/01/2020	-	-	36.294.923,60	45.700.000,00	213.300.000,00	295.294.923,60	291.230.915,37	4.064.000,00	295.294.915,37
01/01/2020	31/03/2020	27/01/2020	27/04/2020	-	-	6.704.723,70	45.700.000,00	213.300.000,00	265.704.723,70	261.640.722,53	4.064.000,00	265.704.722,53
01/04/2020	30/06/2020	27/04/2020	27/07/2020	-	-	-	33.997.678,69	213.300.000,00	247.297.678,69	243.233.674,97	4.064.000,00	247.297.674,97



12. Portfolio Breakdown

Settlement Period		Total Collateral Portfolio Outstanding Principal	Collateral Portfolio by Pool				Concentration Risk for the Collateral Portfolio				Collateral Portfolio Outstanding Principal by Geographical Area			Accounting Portfolio Outstanding Principal by Residual Life						
From	To		Pool 1	Pool 2	Pool 3	Pool 4	Top 1	Top 10	Top 50	Top 100	Central Italy	Southern Italy	Other	Indeterminate	(0-1) month	(2-3) month	(4-6) month	(7-11) month	(1-5) years	More than 5 years
05/05/2016	30/09/2016	952.536.458,54	167.268.428,40	496.208.976,76	274.957.385,90	14.101.667,48	7.824.017,16	54.652.284,71	144.940.474,15	214.723.536,56	141.992.992,88	167.386.484,24	643.156.981,42	-	484,92	756.793,50	2.199.915,63	7.823.005,72	594.474.751,59	348.313.871,27
01/10/2016	31/12/2016	886.243.564,36	153.617.029,29	451.940.301,05	267.564.932,36	13.121.301,66	7.739.818,19	52.523.251,64	139.027.388,68	205.426.371,19	133.039.793,41	154.918.502,09	598.285.268,86	-	515,59	514.781,99	1.989.311,16	11.248.798,98	550.185.006,22	326.427.734,02
01/01/2017	31/03/2017	823.289.939,99	139.815.665,88	410.014.263,40	261.343.915,67	12.116.095,04	7.654.955,81	50.713.398,73	133.301.951,37	196.599.528,80	123.915.404,67	143.701.368,16	555.673.167,16	-	334,70	514.027,42	2.126.534,06	15.761.511,66	505.738.831,49	305.470.500,83
01/04/2017	30/06/2017	762.325.138,76	126.293.913,16	369.514.210,72	255.437.367,93	11.079.646,95	7.569.424,79	49.247.259,72	129.163.731,49	190.007.362,32	114.668.204,70	132.393.699,98	515.263.234,08	-	702,98	390.424,15	4.581.402,29	13.912.432,83	463.576.967,51	287.705.503,20
01/07/2017	30/09/2017	700.418.943,54	113.531.544,09	329.639.000,57	247.068.416,01	10.179.982,87	7.483.219,86	47.379.611,72	122.335.694,99	179.121.987,51	106.306.515,69	120.726.701,84	473.385.726,01	-	4.512,11	1.139.706,36	4.621.156,31	9.372.929,22	419.187.523,66	275.190.738,54
01/10/2017	31/12/2017	642.811.358,12	100.042.169,18	292.381.689,77	241.113.834,12	9.273.665,05	7.396.335,71	45.185.525,85	117.106.295,01	170.201.484,47	98.107.049,62	109.577.023,90	435.127.284,60	-	21.051,33	1.067.140,96	3.004.441,95	8.059.200,33	379.249.199,35	263.206.493,39
01/01/2018	31/03/2018	589.866.171,38	88.107.549,58	257.890.247,89	235.434.429,58	8.433.944,33	7.308.767,00	43.123.371,66	112.254.530,89	162.175.001,57	90.341.950,50	99.771.421,12	399.752.799,76	-	55.625,19	635.549,82	2.064.698,55	10.225.900,65	341.437.137,93	249.370.786,75
01/04/2018	30/06/2018	540.046.083,37	76.288.093,39	226.329.564,55	229.797.756,55	7.630.668,88	7.123.606,64	41.192.680,85	107.653.209,39	154.628.966,62	83.175.069,85	90.100.526,02	366.770.487,50	-	117.616,29	355.399,11	2.677.999,12	12.554.963,32	298.331.409,09	240.895.647,32
01/07/2018	30/09/2018	493.378.137,97	65.092.478,50	196.958.028,60	224.312.821,66	7.014.809,21	6.986.370,94	39.686.064,69	103.684.322,47	147.926.569,02	79.377.531,24	81.310.165,63	332.890.441,10	-	126.002,61	626.733,02	3.677.221,75	11.013.969,65	259.597.224,57	233.530.393,83
01/10/2018	31/12/2018	446.134.191,95	54.117.580,94	167.924.934,30	217.681.393,90	6.410.282,81	6.848.551,15	38.091.000,28	99.295.669,00	141.125.914,75	72.924.109,95	70.948.621,79	302.261.460,21	-	166.972,94	912.760,47	4.116.523,21	10.193.461,48	221.875.709,68	225.077.561,92
01/01/2019	31/03/2019	403.179.259,95	43.850.527,82	141.192.193,37	212.324.007,94	5.812.530,82	6.710.144,80	36.955.939,87	95.589.473,57	135.053.812,33	67.087.787,25	61.525.412,73	274.566.059,97	-	149.892,93	1.118.163,07	2.440.228,65	11.691.511,91	185.376.424,04	219.242.305,19
01/04/2019	30/06/2019	362.764.340,09	34.766.931,62	115.659.366,53	207.125.159,74	5.212.882,20	6.571.149,39	35.643.626,51	91.732.256,66	128.505.548,38	61.335.151,82	54.345.417,38	247.083.770,89	-	168.400,41	600.625,45	3.155.792,23	19.866.808,08	141.053.149,53	213.881.196,00
01/07/2019	30/09/2019	327.688.012,01	26.984.005,68	93.966.259,68	202.123.396,48	4.614.350,17	6.431.562,41	34.337.193,61	88.424.432,41	123.136.575,25	55.720.337,96	48.039.058,40	223.928.615,65	-	175.158,59	745.639,76	5.224.851,74	20.893.106,99	106.897.319,38	208.625.535,95
01/10/2019	31/12/2019	291.181.600,13	19.750.659,18	73.461.952,85	193.944.067,05	4.024.921,05	6.290.640,90	32.557.939,72	83.965.055,53	116.677.090,85	50.492.228,01	41.809.979,72	198.879.392,40	-	211.362,85	1.595.570,88	7.757.889,55	17.228.292,94	79.605.246,44	199.349.388,74
01/01/2020	31/03/2020	261.587.542,28	13.956.864,14	55.432.085,96	188.693.724,75	3.504.867,43	6.149.396,55	31.647.220,35	80.881.018,31	111.930.377,49	45.981.043,67	36.494.451,39	179.112.047,22	-	1.114.499,48	1.923.369,15	4.750.132,82	20.915.158,71	55.185.856,15	191.299.323,68
01/04/2020	30/06/2020	243.394.001,17	11.220.099,11	45.448.349,98	183.714.765,31	3.010.786,77	6.008.046,84	30.985.119,68	77.879.476,98	107.300.370,34	43.509.938,08	31.869.319,12	168.014.743,97	-	1.411.876,14	802.105,90	4.355.174,16	16.081.645,65	46.256.784,29	167.233.953,01

